

ASX Announcement

24 October 2022

Cleansing Notice - CHESS Depositary Interests issued under placement

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Astron Corporation Limited ARBN 154 924 553 (ASX:ATR) (**Astron** or **Company**) gives this cleansing notice (**Cleansing Notice**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 17 October 2022, the Company announced a placement to certain sophisticated and professional investors with Chess Depositary Interests (**CDIs**) to sophisticated and institutional investors via a \$4 million placement and \$1 million director loan conversion. Tranche 1 of the placement comprised the issue of 4,787,042 CDIs, of which 3,977,042 were issued today (**Placement CDIs**).

Today, the Company issued 3,977,042 Placement CDIs at an issue price of \$0.54 per Placement CDI to sophisticated and professional investors.

The 3,977,042 Placement CDIs issued today will rank equally with all other CDIs on issue.

The Company gives the following notice under section 708A(5)(e) of the Corporations Act:

- a) the CDIs were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - ii. section 674 of the Corporations Act; and
- d) as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

This cleansing notice has been authorised for lodgement to ASX by the board of directors of Astron.

For further information, please contact: tiger.brown@astronlimited.com