



8 May 2023

## **Appointment of Debt Funding Advisor**

Astron Corporation Limited (ASX:ATR) is pleased to announce that it has appointed ICA Partners, one of Australia's leading boutique advisory firms, as financial advisor in relation to the project financing of the Phase 1 of the Donald Rare Earths and Mineral Sands Project.

The scope of the engagement includes:

- providing advice on the overall strategic funding plan to successfully establish the necessary development finance for the Donald Project;
- providing advice in relation to material project contracts in the context of the financing;
- co-ordinating and managing engagement with prospective financiers; and
- negotiation and conclusion of project debt funding arrangements

The appointment follows the conclusion of the Donald Rare Earths and Minerals Sands Phase 1 Definitive Feasibility Study, which confirmed the project's technical and economical strengths.

This announcement is authorised for release by the Managing Director of Astron.

### **About ICA Partners**

ICA Partners is a highly credentialed boutique financial advisory firm with significant experience and a track record of providing independent and innovative advice to private clients and Governments across the natural resources, infrastructure, utilities and energy sectors. ICA's team has decades of experience in the resources sector including operating experience within leading mining corporates and advising on and executing mining transactions.

### **About Astron**

Astron Corporation Limited (ASX: ATR) is an ASX listed company. With over 35 years of operating history, Astron has been involved in mineral sands processing, downstream product development, as well as the marketing and sales of zirconium and titanium related products. Astron's prime focus is on the development of its large, long-life Donald Rare Earths and Mineral Sands Project in regional Victoria. Donald has the ability to represent a new major source of global supply in rare earths & mineral sands. The company conducts a mineral sands trading operation based in Shenyang, China and owns and operates a zircon and titanium chemicals research and facility in Yingkou, China, which includes a mineral separation facility processing mineral concentrate products into final products. Astron also owns the rights to a dunal mineral sands deposit, the Niafarang Mineral Sands Project, in Senegal.