



12 January 2024

Executive Management Change – Astron Corporation

Astron Corporation Limited (“Astron”) (ASX:ATR) wishes to advise that Mme Kang Rong, Executive Director and Chief Executive Officer of Astron’s China-based minerals processing and trading operations, Astron Titanium (Yingkou) Ltd, will transition from her current executive responsibilities.

Mme Rong has been pivotal in the development and management of Astron’s Chinese sales and marketing operations for almost 30 years including playing a key role in the divestment of the Company’s downstream zirconium processing and sales operations to Imerys S.A. in 2008 for A\$220 million.

The Board of Directors of Astron accepts Mme Rong’s decision to step away from executive duties with regret but is pleased that her extensive experience and detailed knowledge of the Chinese minerals markets will be retained in a non-executive director capacity.

Mr George Lloyd, Astron’s Chairman, said that the Company had benefitted extensively from Mme Rong’s capabilities and contributions. He said that he and his fellow directors were pleased to have the continuing benefit of her experience as a non-executive Director of Astron Corporation, as well as in the new position as Chairman of Astron Titanium (Yingkou) Ltd.

The next phase of Astron’s Chinese operations entails a focus on preparing the Yingkou mineral processing operations for the receipt of part or all of the heavy mineral concentrate (HMC) product from Phase 1 of the company’s Donald Rare Earths and Mineral Sands Project in regional Victoria.

The search for a new chief executive of Astron’s Chinese operations has commenced. In the interim, Astron’s Managing Director, Mr Tiger Brown, will oversee the Chinese operations with the assistance of its experienced technical staff.

Mme Rong’s appointment as Chairman of Astron Titanium (Yingkou) Ltd. is effective as of the date of this announcement.

This announcement has been authorised for lodgement to ASX by the Managing Director of Astron.

About Astron

Astron Corporation Limited (ASX: ATR) is an Australian-based company listed on the ASX. With over 35 years of operating history, Astron has been involved in mineral sands processing, downstream product development, as well as the marketing and sales of zirconium and titanium related products. Astron’s prime focus is on the development of its large, long-life Donald Rare Earths and Mineral Sands Project in regional Victoria, Australia. In addition to its Australian assets, the company also conducts a mineral sands trading operation based in Shenyang, China and owns and operates a zircon and titanium chemicals research facility in Yingkou, China, which includes a mineral separation facility processing mineral concentrate products into final products.

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