

2 December 2016

Export permit obtained

Astron Corporation Limited (ASX:ATR) ("Astron" or "Company") through its subsidiary Donald Mineral Sands Pty Ltd ("DMS"), has obtained a permit to export Controlled Ores.

As part of the DMS Project, DMS will be exporting heavy mineral concentrate comprising ilmenite, rutile and leucoxene, referred to as the Controlled Ore. In the period up until 31 October 2018, DMS is permitted to export up to 1.32 million tons of Control Ore. DMS will report the amount exported in accordance with this permit half yearly.

This export permit is an important step in progressing the DMS Project for the mineral sands in the tenements held by DMS.

The permit allows DMS to export the Controlled Ores to Astron's wholly-owned subsidiary, Yingkou Astron Mineral Resources Co. Ltd.

Astron Corporation Limited