

19 April 2021

Release of reviewed half year report and change to profit

Astron Corporation Limited (Astron) (ASX: ATR) released its half year report that had not been reviewed at the date of lodgement on 26 February 2021, in reliance on *ASIC Corporations (Amendment) Instrument 2020/1080* dated 25 November 2020 and the ASX class waiver dated 29 December 2020 from ASX listing rule 4.2B (“unreviewed half year report”).

Astron now re-releases its half year report as the report has now been reviewed and approved for release by Astron’s auditors.

The half year report includes one adjustment from the unreviewed half year report. This is because after technical assessment and subsequent advice from Astron’s auditors, Astron has reallocated the write back of a related party payable (being an accumulation of fees) from other income to a capital contribution reserve. This change arises from a non-cash item, rather than any underlying change to the results from Astron’s trading performance.

As a result the net profit after tax for the half year has reduced to \$1,861,009, however this remains a very pleasing result primarily due to the performance of the mineral separation business in China. It is an improvement of \$4,300,129 against the net loss after tax for the previous corresponding period.

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This announcement is authorised for release to ASX by the Board of Directors of Astron

About Astron Corporation Limited

Astron Corporation Limited (ATR: ASX) is an ASX listed company, with extensive (30 years+) experience in mineral sands processing, technology and downstream product development, as well the marketing and sale of zircon and titania (titanium dioxide) products, most notably in China. Astron conducts a mineral sands trading operation based in Shenyang, China and operates a zircon and titanium chemicals and metals research and development facility in Yingkou, China. The company’s prime focus is upon the development of the large, long-life and attractive zircon assemblage Donald mineral sands deposit in the Murray Basin, Victoria. Donald has the ability to represent a new major source of global supply in mineral sands. Astron is also the owner of the Niafarang mineral sands project in Senegal, West Africa. Niafarang is a high-grade coastal mineral sands deposit, planned to be developed using simple dredge mining and processing methodology.