

8 September 2021

Summons received: application for injunction

Astron Corporation Limited (ASX:ATR) ("Astron") has been served with an application for an interim injunction in the High Court of the Hong Kong Special Administrative Region. The applicant for this injunction seeks to prevent the implementation of the demerger that was approved by the securityholders of Astron on 19 July 2021 (see ASX announcements 2 July 2021 (Notice of Meeting), 19 July 2021 (Results of Meeting), 21 July 2021 (First Supplementary Prospectus), 17 August 2021 (Appendix 3A.5) 18 August 2019 (Second Supplementary Prospectus).

The applicant holds approximately 15,000 CDIs in Astron with a current market value of approximately A\$6,000.

Astron considers this application is both vexatious and frivolous, and will vigorously oppose the injunction. Astron is considering all avenues for bringing a claim against the applicant to the extent the application causes any loss or damage for Astron or any impact on the securityholder approved demerger.

The demerger is due to be implemented by no later than 13 September 2021. Astron will provide further updates if there is any change to this implementation date as a result of this application.

Astron Corporation Limited

For further information, please contact:

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