



10 September 2021

### **Interim injunction regarding demerger**

**Astron Corporation Limited (ASX:ATR)** (“Astron”) announced on 8 September 2021 that it had been served with an application for an interim injunction in the High Court of the Hong Kong Special Administrative Region.

The plaintiff has today been granted an interim injunction to restrain Astron (as the defendant) from taking any steps, whether directly or indirectly, to carry out, proceed with, implement and/or perform any other acts in respect of Resolution 1 which was approved by the securityholders of Astron on 19 July 2021 (see ASX announcements 2 July 2021 (Notice of Meeting), 19 July 2021 (Results of Meeting), 21 July 2021 (First Supplementary Prospectus), 17 August 2021 (Appendix 3A.5) 18 August 2019 (Second Supplementary Prospectus)).

The plaintiff is seeking a permanent injunction on the same terms. Astron intends to review the Judge’s reason for her decision and vigorously oppose the grant of a permanent injunction and will advise shareholders when a hearing is to occur in relation to this. The lifting of the injunction will represent the removal of the last impediment to the company proceeding with the demerger of its downstream minerals processing business.

The in-specie distribution that was due to be carried out by no later than 13 September 2021 is now on hold, pending an outcome of the injunction application. There are no other matters required to implement the demerger (given that both formal approval of the relevant Chinese regulator and the internal transfer of shares in Astron Titanium (Yingkou) Limited to Astron Titanium (Yingkou) Hong Kong Holdings Limited had occurred).

Astron will provide further updates of any change to this date as a result of this application. However, the record date for the demerger (3 September 2021) will not change as that date has passed. Astron will provide an Appendix 3A.5 with an updated timetable once that is available.

### **Astron Corporation Limited**

#### **For further information, please contact:**

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